

MERCIALYS

PRESS RELEASE

Paris, August 30, 2016

Appointment within Mercialys

Vincent Rebillard has today tendered his resignation from his position as Mercialys' Chief Operating Officer. He will continue developing his career within the Casino Group as Executive General Manager of a business line. The Board of Directors thanked him for his outstanding contribution to the company's development.

As proposed by the Chairman and Chief Executive Officer, the Board of Directors has appointed Vincent Ravat as Chief Operating Officer with effect from today.

Vincent Ravat, 42, was Mercialys' Executive Vice-President since January 2014. He previously held various responsibilities within the King Jouet group then Hammerson France.

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This press release is available on www.mercialys.com

Analysts / investors:

Elizabeth Blaise
Tel: +33(0)1 53 65 64 44

Press contact:

Communications
Tel: +33(0)1 53 65 24 78

About Mercialys

Mercialys is one of France's leading real estate companies, focused exclusively on retail property. At June 30, 2016, Mercialys had a portfolio of 2,240 leases, representing a rental value of Euro 176.8 million on an annualized basis.

At June 30, 2016, it owned properties with an estimated value of Euro 3.7 billion (including transfer taxes). Mercialys has had "SIIC" real estate investment trust (REIT) tax status since November 1, 2005 and has been listed on Euronext Paris Compartment A (ticker: MERY) since its initial public offering on October 12, 2005. At June 30, 2016, there were 92,049,169 shares outstanding.

IMPORTANT INFORMATION

This press release contains certain forward-looking statements regarding future events, trends, projects or targets. These forward-looking statements are subject to identified and unidentified risks and uncertainties that could cause actual results to differ materially from the results anticipated in the forward-looking statements. Please refer to the Mercialys shelf registration document available at www.mercialys.com for the year ended December 31, 2015 for more details regarding certain factors, risks and uncertainties that could affect Mercialys' business. Mercialys makes no undertaking in any form to publish updates or adjustments to these forward-looking statements, nor to report new information, new future events or any other circumstances that might cause these statements to be revised.