

Press release Paris, October 4, 2007

APPOINTMENTS

Anne-Laure Pourret is joining Mercialys as Marketing and Communications Director, reporting to Executive Vice President Yves Cadelano. She will be responsible for marketing relating to the rollout of projects to enhance the value of Mercialys's shopping centres.

Background

After studying town planning at the Sorbonne and Institut Français d'Urbanisme and obtaining a Specialist Master's degree from ESSEC, Anne-Laure Pourret, age 31, began her career in 2000 at *BERENICE*, a consulting firm specialising in commercial town planning. In 2005, she joined the French subsidiary of *BOUWFONDS MAB DEVELOPMENT* as project manager for commercial developments.

Julien Roussel has been appointed Commercial Director, reporting to Chief Operating Officer Géry Robert-Ambroix, and will work in close collaboration with Anne-Laure Pourret.

Background

A graduate of EDHEC, Julien Roussel, age 36, joined Darty subsidiary DACEM in 1999 as regional director. In late 2001, he took over marketing of the *Les Quatre Temps* shopping centre in La Défense, the *Carrousel du Louvre* centre and then the *Forum des Halles* on behalf of *Espace Expansion*. He joined Mercialys in January 2006.

Jacques Ehrmann, Chairman of Mercialys, comments: "This new organisational structure responds to Mercialys's aims of rolling out an ambitious project to enhance the value of its shopping centre portfolio over the next five years."

About Mercialys

Mercialys, one of France's leading real estate companies, is solely active in commercial property. Rental revenue in 2006 came to Euro 82.3 million and net income, Group share, to Euro 60.5 million. It owns 160 properties with an estimated value of Euro 1.6 billion at June 30, 2007. Mercialys has benefited from "SIIC" tax status (REIT) since November 1, 2005 and has been listed on Eurolist by Euronext Paris, symbol MERY, since its initial public offering on October 12, 2005.

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