



PRESS RELEASE

Paris, January 14, 2013

Change in Mercialys Management

Mercialys Board of Directors today announced the appointment on an interim basis of Vincent Rebillard as Chief Executive Officer.

He will report to Michel Savart, Chairman of the Board.

Selection process of a new CEO for the company is still on-going.

Aged of 43 and in charge of Casino Group Real estate activities, Vincent Rebillard spent most of his career in the food retail sector, first within Carrefour and then within Casino, in legal and real estate positions.

* *
*

This press release is available on the www.mercialys.com website

Next events and publications:

- | | |
|--|---------------------------------|
| • January 14, 2013 (after market close) | 2012 activity and revenues |
| • February 13, 2013 (after market close) | 2012 FY Results (Press release) |
| • February 14, 2013 (10:00 am) | 2012 FY Results (Meeting) |

Analyst/investor relations:

Marie-Flore Bachelier
Tél : + 33(0)1 53 65 64 44

Press relations:

Image7: Isabelle de Segonzac
Tél. + 33(0)1 53 70 74 85
isegonzac@image7.fr

About Mercialys

Mercialys is one of France's leading real estate companies, solely active in retail property. Rental revenue in 2011 came to Euro 161.0 million and net income, Group share, to Euro 147.4 million.

It owned retail properties with an estimated value at June 30, 2012 of Euro 2.7 billion (including transfer taxes). Mercialys has benefited from "SIIC" tax status (REIT) since November 1, 2005 and has been listed on compartment A of Euronext Paris, symbol MERY, since its initial public offering on October 12, 2005. The number of outstanding shares was 92,022,826 as of June 30, 2012 and 92,022,826 as of December 31, 2011.

CAUTIONARY STATEMENT

This press release contains forward-looking statements about future events, trends, projects or targets.

These forward-looking statements are subject to identified and unidentified risks and uncertainties that could cause actual results to differ materially from the results anticipated in the forward-looking statements. Please refer to the Mercialys shelf registration document available at www.mercialys.com for the year to December 31, 2011 for more details regarding certain factors, risks and uncertainties that could affect Mercialys's business.

Mercialys makes no undertaking in any form to publish updates or adjustments to these forward-looking statements, nor to report new information, new future events or any other circumstance that might cause these statements to be revised.