

PRESS RELEASE

Paris, September 17, 2014

- Mercialys announces BREEAM In Use "Outstanding" environmental certification in both the asset and building management categories for its La Caserne de Bonne shopping center in Grenoble.
- First shopping center to be certified at that level for both assessment parts.
- First step in a strategy that aims to obtain "Outstanding" certification for 30% of the portfolio in value by end 2015.

La Caserne de Bonne in Grenoble has become the first shopping center to be certified BREEAM In Use "Outstanding" – the highest possible level – in both the asset and building management categories. This bears witness not only to the excellent intrinsic value of the building (bioclimatic hall, green roofs, geothermal power, etc.) but also to the day-to-day commitment of Mercialys' teams to sustainability-related issues with the aim of providing shoppers with comfortable, healthy and environmentally-friendly facilities and surroundings.

Patrick Rolland, director of the shopping center, commented, "We are extremely proud to have obtained certification at this level and to be the first shopping center certified "Outstanding" for both assessment parts. This rewards our committed approach right from the design stage of the project, which is located in the heart of France's first eco-district, and strengthened by the day-to-day engagement of all stakeholders. "

This certification marks the first step in Mercialys' strategy of obtaining the highest possible level of BREEAM In Use certification for its assets, with a target of obtaining "Outstanding" certification for at least 30% of its portfolio in value by the end of 2015.

BREEAM (BRE Environmental Assessment Method) is the world's foremost environmental assessment method and rating system for buildings, with more than 110,000 buildings certified. BREEAM sets the standard for best practice in sustainable building construction and is one of the most widely used measures of a building's environmental performance. The operation of BREEAM is overseen by an independent Sustainability Board, representing a wide cross-section of construction industry stakeholders.

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This press release is available on www.mercialys.com

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About La Caserne de Bonne

Opened in September 2010, La Caserne de Bonne shopping center, designed and managed by Mercialys, provides the people of Grenoble with 50 stores and restaurants in a superb setting. Its many terraces are bordered by gardens and offer a magnificent view of the Alps. This unique place is soaked in history as the shopping center is part of a new eco-district built on the site of the old army barracks in Grenoble. It plays an important role in making the town center a vibrant, attractive place.



About Mercialys

Mercialys is one of France's leading real estate companies, solely active in retail property. At June 30, 2014, Mercialys had a portfolio of 2,170 leases representing a rental value of Euro 137.5 million on an annualized basis.

At June 30, 2014, it owned properties with an estimated value of Euro 2.6 billion (including transfer taxes). Mercialys has benefited from "SIIC" tax status (REIT) since November 1, 2005 and has been listed on compartment A of Euronext Paris, symbol MERY, since its initial public offering on October 12, 2005. The number of outstanding shares was 92,049,169 as of June 30, 2014.

IMPORTANT INFORMATION

This press release contains forward-looking statements about future events, trends, projects or targets.

These forward-looking statements are subject to identified and unidentified risks and uncertainties that could cause actual results to differ materially from the results anticipated in the forward-looking statements. Please refer to the Mercialys shelf registration document available at www.mercialys.com for the year to December 31, 2013 for more details regarding certain factors, risks and uncertainties that could affect Mercialys' business.

Mercialys makes no undertaking in any form to publish updates or adjustments to these forward-looking statements, nor to report new information, new future events or any other circumstance that might cause these statements to be revised.