

PRESS RELEASE

Paris. March 15, 2016

Mercialys is moving forward with its strategy to continuously transform its shopping centers and rolling out new projects, capitalizing on the LA GALERIE brand's positive results.

In 2015, Mercialys launched the first transversal shopping center brand, « LA GALERIE », for all its sites in France. The « LA GALERIE » single brand includes a simple and effective exterior and interior concept that stands out in a highly competitive commercial landscape. Alongside this,

« C LA GALERIE » is currently being deployed throughout the portfolio. By the end of 2015, three quarters of Mercialys' sites had made the transition to this concept, benefiting from an immediate positive impact on their footfall levels, as well as major marketing and operational synergies.

G LA GALERIE PROJECTS

Mercialys is continuing to build on its commitment to continuously transforming its centers through ambitious projects. Diversified and distributed across regions with strong demographic growth, Mercialys' projects offer extensive development opportunities. They aim to consolidate the offering by bringing new national and international retail, service and dining brands on board in order to better serve the needs of existing customers in these dynamic and rapidly expanding retail hubs.

🕞 la galerie - GÉANT MORLAIX

At the heart of a captive retail hub that is home to the agglomeration's major mid-size stores, this extension project will enable the Géant Morlaix mall to consolidate its leading position in this area. 19 new stores will be

added to the 45 currently in place, including H&M, which will be opening its first store in Morlaix, with a 1,800 sq.m unit. Opening scheduled for November 2017.

64 STORES EXTENSION:

+ 19 news stores

+ 1 mid-size unit

29,600 sq.m

+ 6,200 sq.m



CARCASSONNE)

Just off the A61 Toulouse-Narbonne highway, this local mall offers outstanding accessibility, within a strong and developing retail hub. The extension, positioned at the front of the center on the car park, will welcome six new stores in the spring. A further two units, including one mid-size store, will be added to this extension thanks to the redevelopment of the former Casino cafeteria. Alongside this, the Géant Salvaza mall will benefit from a

full interior and exterior refurbishment. Opening scheduled for May 2016. 43 STORES EXTENSION: + 7 new stores

+ 1 mid-size unit

18,800 sq.m + 2,000 sq.m



G LA GALERIE - GÉANT QUIMPER

Perfectly illustrating Mercialys' commitment to continuously transforming its sites, the Géant Quimper center is already home to 82 stores, following an initial 5,200 sq.m extension in 2012, which made it possible to bring 20 new flagship retailers on board, including Fnac, Mango and Natures & Découvertes, ensuring the center's regional appeal.

Thanks to a further redevelopment, 10 new stores will be opened, along with one mid-size unit, further strengthening the selection available to customers. Already the leader in its agglomeration, this regional center has a catchment area with 190,000 people and also attracts high levels of tourists from the coast in the summer. To facilitate customer access to the center, a multistory car park will also be built. Opening scheduled for April 2017.

92 STORES EXTENSION:
+ 10 new stores
+ 1 mid-size unit

38,000 sq.m + 4,300 sq.m



GRAND QUARTIER - RENNES

Located to the north of Rennes, Grand Quartier is at the heart of a major retail hub, benefiting from a catchment area of 345,000 people with very strong purchasing power levels.

This center is already well established and, following its extension, will offer 112 stores, including 24 new units,

in addition to three mid-size stores. The project will further strengthen the already extensive selection for clothing, leisure, health and beauty, etc. Opening scheduled for end-2017.

112 STORES EXTENSION:
+ 24 new stores
+ 3 mid-size units

52,900 sq.m + 7,700 sq.m



C LA GALERIE - ESPACE MONTHIEU (SAINT-ETIENNE)

The Espace Monthieu mall is located at the main gateway to Saint-Etienne from Lyon, in the Monthieu district, the city's leading retail hub. It combines outstanding accessibility with very good visibility, which will be further strengthened with the project's volumes. The extension and redevelopment of the existing mall will make it possible to double the site's number of stores, welcoming 25 new stores and three mid-size

units. There are also plans to build a three-floor multistory car park. Opening scheduled for end-2017. 60 STORES EXTENSION:
+ 25 new stores
+ 3 mid-size units

45,000 sq.m + 10,000 sq.m



C LA GALERIE - BARNEOUD (PLAN DE CAMPAGNE)

At the heart of Europe's largest retail hub, between Aixen-Provence and Marseille, the Barneoud mall offers an outstanding strategic location, with a catchment area of two million people. The ambition with this extension project is to establish this mall as the beating heart of Plan de Campagne, capitalizing on its longstanding customer base and offering a new commercial positioning over 70,000 sq.m.

The mall will offer 100 stores, including 40 new units,

with an effective merchandising mix combining local, national and international retailers. It will also include one of France's largest indoor food markets, within a 4,000 sq.m Food Hall, which will benefit from immediate flows from the Pathé multiplex, the region's number one cinema, which is located nearby. This project is part of the initiative to regenerate Plan de Campagne, which has been chosen as a future stop on the Aix-Marseille rail link. The center's accessibility will be further strengthened with the creation of a four-floor multistory car park and new bus stops. Opening scheduled for 2018.

100 STORES EXTENSION:
+ 35 new stores
+ 5 mid-size units

70,000 sq.m + 15,000 sq.m



G LA GALERIE - ESPACES FENOUILLET (TOULOUSE)

The agglomeration to the north of Toulouse is seeing major demographic growth and is still underequipped in terms of shops. The Espaces Fenouillet mall project aims to create a flagship regional retail and leisure hub in this strategic location.

The first phase of the program opened in May 2015, with a retail park including 10 mid-size stores, and the results following the first few months of operations are very positive. Launched in November 2015, work on the second phase is moving forward to create a new shopping mall, a second retail park with seven mid-size stores and an eight-screen multiplex cinema. A food court with around 15 restaurants and food outlets

will add to the center's selection, overseen by the Michelin star chef Yannick Delpech, who will create its "bistronomique" programming, with bistro dining in a relaxed atmosphere. The Espaces Fenouillet mall's 130 stores will be centered around this fine foods section.

130 STORES

EXTENSION:

- + 70 new stores
- + 2 Retail Parks
- + 16 mid-size units

87,000 sq.m

+ 52,000 sq.m

Kinépolis 8-screen multiplex





ABOUT MERCIALYS

Mercialys, one of France's leading real estate companies, owns, manages and is constantly transforming a portfolio of around 60 shopping malls throughout France. This network of global sites, with their differentiating store selections, stand out through their rich local life and strong commitment to connecting people, creating value and ensuring proximity.

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