MERCIALYS

Press Release June 15, 2016

MERCIALYS RECOGNIZED IN THE CNCC AWARDS AT THE 2016 SIEC TRADE SHOW

The "Galerie-Géant Pessac" (33) shopping center received the Trophée CNCC* "engagement" award for an existing site at the 2016 Siec gala evening.

This recognition highlights the work accomplished and engagement shown by all the teams from Mercialys and Union Investment, which own this site jointly. It marks the culmination of the environmental best practices shared and rolled out in connection with the ambitious environmental strategy defined for this asset, including better monitoring and management of consumption levels, an environmentally-friendly management plan for green spaces and renewable energy production.

This high level of environmental performance was highlighted in November last year when the center was awarded BREEAM In Use certification, with the highest rating of "outstanding" for operational aspects and an "excellent" rating for the building's intrinsic quality. Through a pilot project with the BRE***, Mercialys is looking to extend this certification to cover its entire portfolio, with 30% already BREEAM In Use "outstanding" certified.

In addition to this recognition, Mercialys has been awarded the "Janus du Commerce" label by the French design institute for its "G La Galerie" brand. This Janus award rewards the "G La Galerie" brand's innovative features and customer-centric approach, closely aligned with consumers' new expectations: accessibility, visibility, practicality and proximity.



^{*} CNCC: Conseil National des Centres Commerciaux (French national council of shopping centers)

^{**} SIEC: Salon du Retail et de l'Immobilier Commercial (Retail and commercial property trade show)

^{***} BRE : Building Research Establishement

* * :

This press release is available on www.mercialys.com

Mercialys press contact:

Communications Tel: + 33(0)1 53 65 24 78

About "La Galerie - Géant Pessac

The Galerie-Géant Pessac center (formerly Bois de Bersol) is located in Pessac, to the south of Bordeaux. This site, which recently changed over to the new "G La Galerie" concept, offers 60 stores and a range of restaurants and services, as well as a retail park. It is a shopping center on a human scale for a comprehensive family-friendly shopping experience.

About Union Investment Real Estate

Union Investment is one of Europe's leading real estate investors. With its extremely diverse international real estate portfolio, spanning 25 national markets, the company enables its customers to benefit from all the opportunities offered by global market cycles. With 50 years' experience of real estate management, the group manages a total portfolio valued at over 24 billion euros worldwide.

Present in France for 16 years, Union Investment Real Estate France has a portfolio of 18 office buildings, shopping centers and hotels across the country, representing over 300,000 sq.m. It aims to significantly develop this portfolio, currently estimated at nearly 2.4 billion euros.

About Mercialys

Mercialys, one of France's leading real estate companies, owns, manages and is constantly transforming a portfolio of 59 shopping centers throughout France. Through their proximity, human scale, innovative features and local engagement, the centers represent a different way of looking at retail, with agility and pragmatism, creating value for all the stakeholders involved.

IMPORTANT INFORMATION

This press release contains certain forward-looking statements about future events, trends, projects or targets.

These forward-looking statements are subject to identified and unidentified risks and uncertainties that could cause actual results to differ materially from the results anticipated in the forward-looking statements. Please refer to the Mercialys shelf registration document available at www.mercialys.com for the year to December 31, 2015 for more details regarding certain factors, risks and uncertainties that could affect Mercialys' business.

Mercialys makes no undertaking in any form to publish updates or adjustments to these forward-looking statements, nor to report new information, new future events or any other circumstances that might cause these statements to be revised.