

## **Compensation for executive officers**

(published in accordance with the AFEP-MEDEF corporate governance code)

During its meeting on December 14, 2016, and after consulting with the Appointments and Compensation Committee, Mercialys' Board of Directors set the conditions for awarding directors' fees for 2016, with a total of Euro 50,000 for the Chairman and Chief Executive Officer.

Paris, January 5, 2017