



PRESS RELEASE

Paris, July 17, 2013

Mr Eric Le Gentil has been appointed Chief Executive Officer and Chairman of the Board of Mercialys

On July 17, 2013, Mercialys Board of Directors appointed Mr **Eric Le Gentil** as Chief Executive Officer and Chairman of the Board, after the resignation, for personal reasons, of Mr Lahlou Khelifi from his position as CEO of the Company.

The Board of Directors thanked Mr Lahlou Khelifi for his contribution to the activity of the company during his mandate.

Eric Le Gentil has been member of the Board of Directors for 5 years and was also Chairman of the Board. He will pursue Mercialys strategy and will be supported by Mercialys's existing team of 80 professionals in retail real estate.

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About Eric Le Gentil

He began his career at the Ministry of Finance and held several positions within Athéna Assurances and AGF Assurances Groups. In 1999, he joined Generali Group in France where he held various top management positions, particularly in the areas of asset management and real estate. He has been, until now, a member of the General Management Committee of Generali France.

Eric Le Gentil is a graduate of the Ecole Polytechnique, Institut d'Etudes Politiques de Paris and the French Institute of Actuaries.

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This press release is available on the website www.mercialys.com

Next events and publications:

- July 23, 2013 (after market close) 2013 first-half earnings (press release)
- July 24, 2013 (10.00 am) Analysts' meeting

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About Mercialys

Mercialys is one of France's leading real estate companies, solely active in retail property. Rental revenue in 2012 came to Euro 160.4 million and net income, Group share, to Euro 143.4 million.

It owned retail properties at December 31, 2012 representing an estimated value of Euro 2.6 billion (including transfer taxes). Mercialys has benefited from "SIIC" tax status (REIT) since November 1, 2005 and has been listed on compartment A of Euronext Paris, symbol MERY, since its initial public offering on October 12, 2005. The number of outstanding shares was 92,022,826 as of December 31, 2012. The number of outstanding shares was also 92,022,826 as of December 31, 2011.

CAUTIONARY STATEMENT

This press release contains forward-looking statements about future events, trends, projects or targets. These forward-looking statements are subject to identified and unidentified risks and uncertainties that could cause actual results to differ materially from the results anticipated in the forward-looking statements. Please refer to the Mercialys shelf registration document available at www.mercialys.com for the year to December 31, 2012 for more details regarding certain factors, risks and uncertainties that could affect Mercialys's business.

Mercialys makes no undertaking in any form to publish updates or adjustments to these forward-looking statements, nor to report new information, new future events or any other circumstance that might cause these statements to be revised.