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## Mercialys and Les Coop d'Alsace put a partnership in place

Mercialys and l'Union des Coopérateurs d'Alsace (Coop d'Alsace) put in place a partnership aiming at developing an extension of the mall in the shopping center Leclerc in Geispolsheim through a joint venture owned 50/50. This company acquired the entire existing shopping mall to les Coop d'Alsace and will be developing starting 2010 an extension of the site and the full renovation of the existing spaces. This project will be conducted under the coordination of Mercialys asset management teams in charge of the Alcudia / Esprit Voisin project.

After full completion of works, the company will own a shopping center anchored to a 10,000 sqm Leclerc Hypermarket with approximately 6,900 sqm of commercial spaces including 30 shops, a gardening mid-size store, a self-service restaurant (cafeteria) and a 2,000 sqm mid-size store, for a market value of circa Euro 30 million.

Mercialys and les Coop d'Alsace are pleased on making this investment together through a partnership which will create value for both parties on this major site of Strasbourg which will benefit from the know-how of Mercialys teams in restructuring and extensions matters, developed thanks to the Alcudia / Esprit Voisin Program.

The joint venture company obtained final authorisations to develop this project (administrative authorisation "CDAC" and building permit). Works should start in March 2010 and restructured site is expected to open its doors by April 2011. The letting of new shops started in 2009 and 65% of the new spaces are already prelet.

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This press release is available on Mercialys website : [www.mercialys.com](http://www.mercialys.com)

## **Mercialys contacts**

### **Analyst/investor relations:**

Marie-Flore Bachelier  
Tel + 33(0)1 53 65 64 44

### **Press relations:**

Image7: Caroline Simon Phélip or Monique Denoix  
Tel. + 33(0)1 53 70 74 57  
[caroline.simon@image7.fr](mailto:caroline.simon@image7.fr)  
[mdenoix@image7.fr](mailto:mdenoix@image7.fr)

## **Coop d'Alsace contacts**

Paul-Xavier KRIEGER  
Tél. +33 (0)3 88 45 96 47  
[pkrieger@coop-alsace.fr](mailto:pkrieger@coop-alsace.fr)

### **Press relations :**

Serge LORENTZ  
Tél. +33 (0)3 88 45 95 14  
[slorentz@coop-alsace.fr](mailto:slorentz@coop-alsace.fr)

## **About Mercialys**

Mercialys, one of France's leading real estate companies, is solely active in commercial property. 2008 rental revenue came to Euro 116.2 million and net income, Group share, to Euro 80.9 million. It owns 167 properties with an estimated value of Euro 2.4 billion at June 30, 2009. Mercialys has benefited from "SIIC" tax status (REIT) since November 1, 2005 and has been listed on compartment A of Euronext Paris, symbol *MERY*, since its initial public offering on October 12, 2005. The number of outstanding shares was 75,149,959 at December 31, 2008, then 90,537,634 at June 30, 2009, and 91,968,488 since October 9, 2009.