PRESS RELEASE

Paris, March 4, 2015

Mercialys wins the BREEAM Award 2015 in the "Retail" category for its La Caserne de Bonne center

At the 2015 BREEAM Awards ceremony in London on March 3, Mercialys won the BREEAM Retail In-Use award for its La Caserne de Bonne shopping center in Grenoble.

Each year, the BREEAM Awards recognize the BREEAM-certified operations from the previous year that achieved the best scores and demonstrated their exemplary approach for each theme in each phase of the project. The BREEAM Awards are the most prestigious international awards for a building's environmental features.

La Caserne de Bonne has stood out by becoming the world's first shopping center to be certified BREEAM In Use "Outstanding" – the highest possible level – in both the asset and building management categories.

This award recognizes the committed approach from the design stage on this project, which is located in the heart of France's first eco-district, further strengthened by the commitment and dedication shown each day by Mercialys' teams on sustainable development-related issues, aiming to provide shoppers with comfortable, healthy and environmentally-friendly facilities and surroundings.

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This press release is available on www.mercialys.com

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About Mercialys

Mercialys is one of France's leading real estate companies, focused exclusively on retail property. At December 31, 2014, Mercialys had a portfolio of 2,278 leases, representing a rental value of 151.6 million euros on an annualized basis.
At December 31, 2014, it owned properties with an estimated value of 2.9 billion euros (including transfer taxes). Mercialys has had "SIIC" real estate investment trust (REIT) tax status since November 1, 2005 and has been listed on Euronext Paris Compartment A (ticker: MERY) since its initial public offering on October 12, 2005. At December 31, 2014, there were 92,049,169 shares outstanding.

IMPORTANT INFORMATION

This press release contains certain forward-looking statements about future events, trends, projects or targets.
These forward-looking statements are subject to identified and unidentified risks and uncertainties that could cause actual results to differ materially from the results anticipated in the forward-looking statements. Please refer to the Mercialys shelf registration document available at www.mercialys.com for the year to December 31, 2013 for more details regarding certain factors, risks and uncertainties that could affect Mercialys' business.
Mercialys makes no undertaking in any form to publish updates or adjustments to these forward-looking statements, nor to report new information, new future events or any other circumstances that might cause these statements to be revised.