



PRESS RELEASE

Paris, September 14, 2009

**Payment of an interim dividend on October 9, 2009  
Possibility to opt for a payment in shares**

The Board of Directors at its Meeting held on September 11, 2009 decided the payment of an interim dividend in respect of 2009 to **Euro 0.44 per share**.

The Board of Directors also decided to grant each shareholder the **option of payment** of the interim dividend **in shares** or in cash, with a subscription price set at **Euro 22.41** for the new shares issued for the payment of the interim dividend in shares.

The subscription price is equal to 90% of the average opening share price during the 20 trading days prior to the date of the Board of Directors' decision setting the subscription price, minus the amount of the interim dividend allocated and rounded up to the next euro cent.

Mercialys shares to trade ex-dividend will occur on September 18, 2009.

Requests for interim dividends to be paid in shares will be received between September 18, 2009 and October 1, 2009 inclusive.

The new shares will be issued and listed on NYSE Euronext Paris on October 9, 2009.

The vesting date for those new shares will be January 1, 2009. They will have the same characteristics as Mercialys ordinary shares.

The shareholders who won't choose to opt for the payment in shares will receive the interim dividend in cash on October 9, 2009.

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This press release is available on the [www.mercialys.com](http://www.mercialys.com) website

Next publications:

- July 22, 2009 (after market close) 2009 half-year results (press release)
- July 23, 2009 - 2.30 pm 2009 half-year results meeting + conference call (Fr/Eng)

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**About Mercialys**

Mercialys, one of France's leading real estate companies, is solely active in commercial property. Rental revenue in 2008 came to Euro 116.2 million and net income, Group share, to Euro 80.9 million. It owns 168 properties with an estimated value of over Euro 2 billion at December 31, 2008. Mercialys has benefited from "SIIC" tax status (REIT) since November 1, 2005 and has been listed on compartment A of Euronext Paris, symbol *MERY*, since its initial public offering on October 12, 2005. The number of outstanding shares as at December 31, 2008, was 75,149,959.

This number of outstanding shares was raised to 89,341,659 shares at May 20, 2009 after the acquisition by Mercialys by means of contribution of a portfolio of assets for a total amount of Euro 334 million.

**CAUTIONARY STATEMENT**

*This press release contains forward-looking statements about future events, trends, projects or targets.*

*These forward-looking statements are subject to identified and unidentified risks and uncertainties that could cause actual results to differ materially from the results anticipated in the forward-looking statements. Please refer to the Mercialys shelf registration document available at [www.mercialys.com](http://www.mercialys.com) for the year to December 31, 2006 for more details regarding certain factors, risks and uncertainties that could affect Mercialys's business.*

*Mercialys makes no undertaking in any form to publish updates or adjustments to these forward-looking statements, nor to report new information, new future events or any other circumstance that might cause these statements to be revised.*