

MERCIALYS

PRESS RELEASE
November 22, 2016

THE MERCIALYS "G LA GALERIE" BRAND GETS A JANUS AWARD



Mercialys has been awarded a *Janus du commerce* by the French Design Institute at a ceremony held at the Quai d'Orsay, chaired by Matthias Fekl, French Secretary of State for foreign trade and the promotion of tourism.

"G La Galerie" – France's first nationwide shopping center brand – was rolled out to all Mercialys shopping centers in 2015. This award recognizes the pioneering, customer-centric spirit of the "G La Galerie" concept, underpinned by today's consumer imperatives of accessibility, visibility, practicality and proximity.

The Janus awards jury was particularly impressed by:

- the simple and effective way in which the concept enhances both site and store visibility for consumers,
- the synergies unlocked between different sites, especially pooled marketing and communication initiatives,
- the focus on stores and store owners.

This award also recognizes the work of Agence Minale Design Strategy which helped Mercialys to come up with the concept and the brand.

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This press release is available on www.mercialys.com

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About Mercialys

Mercialys is one of France's leading real estate companies, focused exclusively on retail property. At June 30, 2016, Mercialys had a portfolio of 2,240 leases, representing a rental value of Euro 176.8 million on an annualized basis.

At June 30, 2016, it owned properties with an estimated value of Euro 3.7 billion (including transfer taxes). Mercialys has had "SIIC" real estate investment trust (REIT) tax status since November 1, 2005 and has been listed on Euronext Paris Compartment A (ticker: MERY) since its initial public offering on October 12, 2005. At June 30, 2016, there were 92,049,169 shares outstanding.

IMPORTANT INFORMATION

This press release contains certain forward-looking statements regarding future events, trends, projects or targets.

These forward-looking statements are subject to identified and unidentified risks and uncertainties that could cause actual results to differ materially from the results anticipated in the forward-looking statements. Please refer to the Mercialys shelf registration document available at www.mercialys.com for the year ended December 31, 2015 for more details regarding certain factors, risks and uncertainties that could affect Mercialys' business.

Mercialys makes no undertaking in any form to publish updates or adjustments to these forward-looking statements, nor to report new information, new future events or any other circumstances that might cause these statements to be revised.