

Mercialys successfully places a Euro 300 million bond issue with a 7-year maturity

Mercialys, the leading REIT for accessible retail in France, has today successfully placed a new bond issue for a nominal total of Euro 300 million, with a 7-year maturity and 4.0% coupon, based on a 165 bp spread.

The issue was 7.3 times oversubscribed, reflecting investors' confidence in the Company's credit profile.

This issue will contribute to Mercialys' general requirements and will enable it to fully exercise its make-whole call option for the early redemption of its bond maturing in July 2027, with a residual nominal total of Euro 200 million and a 4.625% coupon. These operations will help extend the average maturity of Mercialys' drawn debt, with 3.3 years at end-June 2024, and further strengthen its liquidity.

Mercialys is rated BBB / outlook stable by Standard & Poor's.

BNP Paribas and Crédit Agricole CIB were the global coordinators and bookrunners for this operation, while CIC, La Banque Postale, Natixis and Société Générale were bookrunners.

Not for distribution in the United States, Australia, Canada or Japan. This press release does not constitute an offer of securities in the United States or in any other country. The bonds cannot be offered or sold in the United States of America unless they are registered or exempt from registration under the U.S. Securities Act of 1933 (amended). Mercialys does not intend to register all or part of the offering in the United States or to conduct a public offering in the United States.

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This press release is available on www.mercialys.com.

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About Mercialys

Mercialys is one of France's leading real estate companies. It is specialized in the holding, management and transformation of retail spaces, anticipating consumer trends, on its own behalf and for third parties. At June 30, 2024, Mercialys had a real estate portfolio valued at Euro 2.9 billion (including transfer taxes). Its portfolio of 1,955 leases represents an annualized rental base of Euro 178.3 million. Mercialys has been listed on the stock market since October 12, 2005 (ticker: MERY) and has "SIIC" real estate investment trust (REIT) tax status. Part of the SBF 120 and Euronext Paris Compartment B, it had 93,886,501 shares outstanding at June 30, 2024.

IMPORTANT INFORMATION

This press release contains certain forward-looking statements regarding future events, trends, projects or targets. These forward-looking statements are subject to identified and unidentified risks and uncertainties that could cause actual results to differ materially from the results anticipated in the forward-looking statements. Please refer to Mercialys' Universal Registration Document available at www.mercialys.com for the year ended December 31, 2023 for more details regarding certain factors, risks and uncertainties that could affect Mercialys' business. Mercialys makes no undertaking in any form to publish updates or adjustments to these forward-looking statements, nor to report new information, new future events or any other circumstances that might cause these statements to be revised.