Compensation of Corporate Officers

(Press release relative to the AFEP – MEDEF governance code)

At its meeting held on February 13, 2013, the Board of Directors of Mercialys, in accordance with the recommendation of the Appointments and Remuneration Committee, appointed Mr Lalhou KHELIFI as Chief Executive Officer and thus decided to set his annual fixed gross compensation at Euro 350,000.

The variable compensation of Mercialys' CEO, based on corporate quantitative and qualitative targets to be set, could represent 50% of his annual fixed gross compensation if targets are achieved and could reach up to 100% in case of outperformance.

Mr. Lalhou KHELIFI, in the event of termination of office, will be under a non-competition and non-solicitation obligation during a period that will not exceed the time he spent in the company with a limit of one year (note that the company can reduce this period or waive it). In return Mr. Lalhou KHELIFI will receive a monthly compensation equal to 1/12 of 50% of his annual fixed compensation.

The Board of Directors of Mercialys, in accordance with the recommendation of the Appointments and Remuneration Committee also appointed Mr. Vincent REBILLARD as Chief Operating Officer. No amendments have been made to his (fixed and variable) compensation terms set by the Board of Directors at its meeting held on January 14, 2013.

Mr. Lalhou KHELIFI and Vincent REBILLARD will benefit from unemployment insurance for company managers subscribed at "Garantie Sociale des Chefs et dirigeants d'entreprise (GSC)".

Paris, February 18, 2013