A *Société anonyme* with capital of Euro 92,022,826
Registered office: 10, rue Cimarosa,
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Compensation of Corporate Officers

(Press release relative to the AFEP – MEDEF governance code)

At its meeting held on April 13, 2012, the Board of Directors of Mercialys, in accordance with the recommendation of the Appointments and Remuneration Committee, set the amount of the fixed compensation of corporate officers from April 1, 2012 onwards. The annual fixed gross compensation of Mr. Jacques Ehrmann, Chairman and Chief Executive Officer, was set at Euro 132,500 and the annual fixed gross compensation of Mr. Géry Robert-Ambroix, Chief Operating Officer, was set at Euro 200,000.

The Board of Directors of Mercialys, in accordance with the recommendation of the Appointments and Remuneration Committee, also set the terms determining the 2012 variable compensation of Mercialys' Chief Executive Officer and Chief Operating Officer, which is based on personal and corporate quantitative targets and qualitative targets.
The variable compensation of Mercialys' CEO was set at 50% of his fixed gross compensation of Euro 132,500 if targets are achieved and can reach up to 100% in case of outperformance. As for the COO, the variable compensation was set at 40% of his fixed gross compensation of euro 200,000 and can reach up to 80% in case of outperformance.

Paris, April 20, 2012