A *Société anonyme* with capital of euro 92.000.788
Registered office: 10, rue Cimarosa,
75116 Paris
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Compensation of Corporate Officers

(Press release relative to the AFEP – MEDEF governance code)

At its meeting held on June 9, 2011, the Board of Directors of Mercialys, in accordance with the recommendation of the Appointments and Remuneration Committee, set the terms determining the variable compensation of Mercialy's Chief Executive Officer and Chief Operating Officer, which is based on personal and corporate quantitative targets and qualitative targets.

The variable compensation of Mercialy's CEO was set at 50% of his fixed gross compensation of Euro 128,750 if targets are achieved and can reach up to 100% in case of outperformance. As for the COO, the variable compensation was set at 40% of his fixed gross compensation of euro 190,000 and can reach up to 80%.

Paris, June 17, 2011